

Explanation of variances – pro forma

Name of smaller authority: **NEW EARSWICK PARISH COUNCIL**
 County area (local councils and): **YORKSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	39,719	40,684				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,355	21,831	2,476	12.79%	NO		
3 Total Other Receipts	4,477	4,237	-240	5.36%	NO		
4 Staff Costs	9,266	9,523	257	2.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,601	15,032	1,431	10.52%	NO		
7 Balances Carried Forward	40,684	42,197	1,513			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,684	42,197	1,513			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,717	27,737	20	0.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable