

Explanation of variances – pro forma

Name of sponsor authority: **NEW EARSWICK PARISH COUNCIL**
 County area (local councils and): **YORKSHIRE**
 District/ward/parish: **Statute 2 of the Awards of Budgets (Local Councils)**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • New from 2020/21 variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 19/20 £ | 20/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|------------|------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 40,604 | 42,197 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 21,831 | 23,099 | 1,268 | 5.81% | NO | | |
| 3 Total Other Receipts | 4,237 | 4,554 | 317 | 7.48% | NO | | |
| 4 Staff Costs | 9,360 | 10,087 | 727 | 7.77% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,195 | 12,610 | -2,585 | 17.01% | YES | | Reduction of the awarding of Section 137 Grants due to Covid Restrictions - £2500 |
| 7 Balances Carried Forward | 42,197 | 47,153 | | | | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | Church yard maintenance reserve £8000. Gratuity £3000. Maintenance of Bus Shelters £5000. |
| 8 Total Cash and Short Term Investments | 42,187 | 47,153 | | | YES | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 27,737 | 27,720 | -17 | 0.06% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable