

NEW EARSWICK PARISH COUNCIL

BANK RECONCILIATION

Financial Year Ending 31 March 2015

Prepared by Sally Bruckshaw (Clerk and Responsible Financial Officer)

Date - 27.4.15

£

Balance as per bank statements as at 31 March 2015

Current Account	2795.82
NS and I Account	20676.30
NS and I Bond	3000.00
Reserve Account	14570.77

Petty Cash Float	54.47
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41097.36

Opening Balance as at 1 April 2014	50863.90
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Precept	19000.00	
VAT Refund	358.98	
NS & I	153.92	
Direct to Reserve	10.29	
Direct to Current	37.53	19560.72

70424.62

Less Payments 29359.68 - 32.42	29327.26
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41097.36

B/fwd	22.05	Spent	167.58
Reimburse	200.00	C/fwd	54.47
	222.05		222.05

(-32.42)

## Explanation of variances – pro forma for local councils

### New Earswick Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	14660	14624	-36		
<b>Box 3</b> Other receipts	4823	4937	114	+20%	
<b>Box 4</b> Staff costs	6959	7749	790	+10%	
<b>Box 5</b> Loan interest/ capital repayments	-	-			
<b>Box 6</b> Other payments	12402	21579	9177	+75%	ADDITIONAL GRANTS AWARDED
<b>Box 9</b> Fixed assets & long term assets	26830	26620	-210	-	
<b>Box 10</b> Borrowings	-	-			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... £11,000 AS RESERVES. OVERALL BALANCE IS REDUCING.				

