

Explanation of variances – pro forma

New Earswick Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	14398	16426	+1828	+12%	
Box 3 Total other receipts	4963	4317	-646	-13%	
Box 4 Staff costs	7749	7861	+112	+1.4%	
Box 5 Loan interest/ capital repayments	-	-			
Box 6 All other payments	21579	16191	-5388	-24%	NUMBER OF GRANTS OFFERED TO ORGANISATIONS REDUCED
Box 9 Total fixed assets & long term investments & assets	26620	26620	-	-	
Box 10 Total borrowings	-	-	-	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because £11,000 AS RESERVES, OVERALL BALANCE IS REDUCING.				