

Explanation of variances – pro forma

New Earswick Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	18548	19355	807	+4.3%	
Box 3 Total other receipts	4486	4477	-9	-0.2%	
Box 4 Staff costs	8833	9266	433	+4.9%	
Box 5 Loan interest/ capital repayments	0	0			
Box 6 All other payments	15622	13601	2021	-12.9%	
Box 9 Total fixed assets & long term investments & assets	27963	27717	246	-0.8%	
Box 10 Total borrowings	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because EARMARKED RESERVES (CHURCHYARD GRATUITY) £11,000 GENERAL RESERVES £29684				