

Explanation of variances – pro forma

New Earswick Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).



Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	16426	17680	+1254	+7.6%	
Box 3 Total other receipts	4317	4408	+91	+2%	
Box 4 Staff costs	7861	8293	+432	+5%	
Box 5 Loan interest/ capital repayments	-	-			
Box 6 All other payments	16191	10443	-5748	-35%	REDUCTION IN GRANTS. SPENT MORE ON DEFIBRILLATOR AND BUS SHELTER REPAIRS.
Box 9 Total fixed assets & long term investments & assets	26620	28165	+1545	+5.8%	
Box 10 Total borrowings	-	-			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because £11,000 EARMARKED RESERVES. ANTICIPATED GRANTS NOT REQUESTED. OFFICE RE-DEVELOPMENT WILL NEED TO REPLACE FURNITURE - POTENTIALLY STORAGE HIRE.				